

# Standard Trial Balance

Company Name: Acme Corporation

Reporting Period: January 1, 2024 - January 31, 2024

Account Code	Account Name	Debit	Credit
1000	Cash	25,000.00	
1200	Accounts Receivable	9,500.00	
1500	Supplies	2,000.00	
2000	Accounts Payable		7,800.00
2500	Loans Payable		10,000.00
3000	Owner's Capital		14,700.00
4000	Service Revenue		10,000.00
5000	Salaries Expense	5,500.00	
5200	Rent Expense	1,500.00	
Total		<b>43,500.00</b>	<b>43,500.00</b>

## Important Notes:

- The trial balance is prepared to check the mathematical accuracy of accounting entries.
- Total debit balances must always equal total credit balances in a correct trial balance.
- This document is used as the basis for preparing financial statements.
- Errors of omission or compensating errors are not revealed by the trial balance.
- Regular preparation ensures ongoing accuracy of the accounting records.