

# ABC Limited

## Grouped Trial Balance Statement as on 31st March 2024

Particulars (Account Group)	Debit (â‚¹)	Credit (â‚¹)
<strong>Assets</strong>		
Cash & Bank Balances	1,25,000	
Receivables	3,00,000	
Fixed Assets	7,50,000	
<strong>Liabilities</strong>		
Share Capital		8,00,000
Loans Payable		1,00,000
Payables		1,00,000
<strong>Income</strong>		
Sales		3,50,000
Other Operating Income		20,000
<strong>Expenses</strong>		
Purchases	2,00,000	
Operating Expenses	80,000	
Interest Expenses	25,000	
<strong>Total</strong>	<strong>14,80,000</strong>	<strong>14,70,000</strong>

### Important Notes:

- Grouped Trial Balance presents balances consolidated under major account groups, giving a clearer summary view.
- It is typically used for management review, reporting, and analysis rather than detailed audit.
- Helps in quickly assessing financial position by reducing detail and presenting aggregated totals.
- The totals of Debit and Credit columns should always match for a correctly prepared trial balance.
- Review regularly for errors or misclassifications when summarizing individual accounts into groups.