

ABC Limited

Grouped Trial Balance Statement as on 31st March 2024

Particulars (Account Group)	Debit (â,¹)	Credit (â,¹)
Assets		
Cash & Bank Balances	1,25,000	
Receivables	3,00,000	
Fixed Assets	7,50,000	
Liabilities		
Share Capital		8,00,000
Loans Payable		1,00,000
Payables		1,00,000
Income		
Sales		3,50,000
Other Operating Income		20,000
Expenses		
Purchases	2,00,000	
Operating Expenses	80,000	
Interest Expenses	25,000	
Total	14,80,000	14,70,000

Important Notes:

- Grouped Trial Balance presents balances consolidated under major account groups, giving a clearer summary view.
- It is typically used for management review, reporting, and analysis rather than detailed audit.
- Helps in quickly assessing financial position by reducing detail and presenting aggregated totals.
- The totals of Debit and Credit columns should always match for a correctly prepared trial balance.
- Review regularly for errors or misclassifications when summarizing individual accounts into groups.