

Running Balance Ledger Account

Account Name: Sample Customer
Account Number: 1001
Period: 01/05/2024 - 31/05/2024

Date	Particulars	Debit (â‚¹)	Credit (â‚¹)	Balance (â‚¹)
01/05/2024	Opening Balance			5,000.00
03/05/2024	Sales Invoice #INV123	2,000.00		7,000.00
06/05/2024	Cheque Deposit		1,500.00	5,500.00
14/05/2024	Purchase Return		500.00	5,000.00
21/05/2024	Payment To Supplier	1,200.00		6,200.00
31/05/2024	Closing Balance			6,200.00

Important Notes:

- Each transaction updates the running balance after the entry.
- Debits increase and credits decrease the account balance for asset accounts.
- Always verify each entry against supporting documents.
- Running balance ensures transparency and identifies discrepancies immediately.
- Closing balance should match with statement records at period end.