

# Balance Sheet

As at 31st December 2023

## ASSETS

Particulars	Amount (USD)
Non-Current Assets	
Property, Plant and Equipment	120,000
Long-Term Investments	40,000
Current Assets	
Inventory	18,500
Accounts Receivable	11,200
Cash and Cash Equivalents	15,300
<b>Total Assets</b>	<b>205,000</b>

## EQUITY AND LIABILITIES

Particulars	Amount (USD)
Equity	
Share Capital	140,000
Retained Earnings	18,000
Non-Current Liabilities	
Long-Term Loan	24,000
Current Liabilities	
Accounts Payable	10,500
Short-Term Loan	12,500
<b>Total Equity &amp; Liabilities</b>	<b>205,000</b>

## Important Notes:

- This balance sheet follows a vertical format, listing items from top (assets) to bottom (equity and liabilities).
- Assets and liabilities are subdivided into current and non-current categories for better clarity.
- Total assets must always equal total equity and liabilities.
- Amounts are typically presented as of the reporting date (e.g., year-end).
- The vertical format offers a clear, streamlined view suitable for presentation and analysis.