

Balance Sheet

Date: 31st December 2023

Company Name: ABC Enterprises

Assets

| Particulars | Amount (USD) |
|-------------------------------------|--------------------------|
| Non-Current Assets | |
| Property, Plant & Equipment | 80,000 |
| Intangible Assets | 5,500 |
| Current Assets | |
| Inventory | 16,000 |
| Accounts Receivable | 12,000 |
| Cash and Cash Equivalents | 7,500 |
| Total Assets | 121,000 |

Equity and Liabilities

| Particulars | Amount (USD) |
|---|--------------------------|
| Equity | |
| Share Capital | 70,000 |
| Retained Earnings | 13,000 |
| Non-Current Liabilities | |
| Long-term Loans | 20,000 |
| Current Liabilities | |
| Accounts Payable | 7,000 |
| Short-term Loans | 6,000 |
| Other Current Liabilities | 5,000 |
| Total Equity & Liabilities | 121,000 |

Important Notes:

- The balance sheet presents a snapshot of the company's financial position on a specific date.
- Assets must always equal the sum of equity and liabilities.
- It is essential for annual financial reporting and internal record keeping.
- Classification of each item should comply with relevant accounting standards.
- Regular review ensures accuracy and supports financial decision-making.