

Balance Sheet

Date: 31st December 2023
Company Name: ABC Enterprises

Assets

Particulars	Amount (USD)
Non-Current Assets	
Property, Plant & Equipment	80,000
Intangible Assets	5,500
Current Assets	
Inventory	16,000
Accounts Receivable	12,000
Cash and Cash Equivalents	7,500
Total Assets	121,000

Equity and Liabilities

Particulars	Amount (USD)
Equity	
Share Capital	70,000
Retained Earnings	13,000
Non-Current Liabilities	
Long-term Loans	20,000
Current Liabilities	
Accounts Payable	7,000
Short-term Loans	6,000
Other Current Liabilities	5,000
Total Equity & Liabilities	121,000

Important Notes:

- The balance sheet presents a snapshot of the company's financial position on a specific date.
- Assets must always equal the sum of equity and liabilities.
- It is essential for annual financial reporting and internal record keeping.
- Classification of each item should comply with relevant accounting standards.
- Regular review ensures accuracy and supports financial decision-making.