

Multi-Step Balance Sheet

As of December 31, 2023

Assets

Current Assets

Cash and Cash Equivalents	35,000
Accounts Receivable	18,500
Inventory	22,000
Prepaid Expenses	3,500

Total Current Assets	79,000
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Non-Current Assets

Property, Plant & Equipment	160,000
Less: Accumulated Depreciation	(40,000)
Intangible Assets	12,000

Total Non-Current Assets	132,000
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Total Assets	211,000
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Liabilities

Current Liabilities

Accounts Payable	21,500
Accrued Expenses	6,500
Short-term Loans	10,000

Total Current Liabilities	38,000
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Non-Current Liabilities

Long-term Notes Payable	30,000
Deferred Tax Liabilities	8,000

Total Non-Current Liabilities	38,000
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Total Liabilities	76,000
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Equity

Common Stock	90,000
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Retained Earnings	45,000
Total Equity	135,000
Total Liabilities and Equity	211,000

- Multi-step balance sheets separate current and non-current assets and liabilities for clarity.
- This format helps assess liquidity and long-term financial stability.
- All balances should be supported by ledger records and reconciled periodically.
- Ensure classifications of assets and liabilities follow applicable accounting standards.
- Proper notes and disclosures should accompany the statement for transparency.