

# Multi-Step Balance Sheet

As of December 31, 2023

## Assets

### Current Assets

Cash and Cash Equivalents	35,000
Accounts Receivable	18,500
Inventory	22,000
Prepaid Expenses	3,500

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**Total Current Assets** 79,000

### Non-Current Assets

Property, Plant & Equipment	160,000
Less: Accumulated Depreciation	(40,000)
Intangible Assets	12,000

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**Total Non-Current Assets** 132,000

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**Total Assets** 211,000

## Liabilities

### Current Liabilities

Accounts Payable	21,500
Accrued Expenses	6,500
Short-term Loans	10,000

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**Total Current Liabilities** 38,000

### Non-Current Liabilities

Long-term Notes Payable	30,000
Deferred Tax Liabilities	8,000
<b>Total Non-Current Liabilities</b>	<span style="float: right;">38,000</span>

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**Total Liabilities** 76,000

## Equity

Common Stock	90,000
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Retained Earnings	45,000
<b>Total Equity</b>	<b>135,000</b>
<b>Total Liabilities and Equity</b>	<b>211,000</b>

- Multi-step balance sheets separate current and non-current assets and liabilities for clarity.
- This format helps assess liquidity and long-term financial stability.
- All balances should be supported by ledger records and reconciled periodically.
- Ensure classifications of assets and liabilities follow applicable accounting standards.
- Proper notes and disclosures should accompany the statement for transparency.