

ABC Company

Ledger Balance Sheet (Horizontal T-format)

As of 31st December 2023

Liabilities		Assets	
Particulars	Amount (\$)	Particulars	Amount (\$)
Capital	50,000	Cash in Hand	15,000
Loan from Bank	20,000	Bank Balance	7,500
Creditors	7,800	Stock	26,200
Outstanding Expenses	2,300	Debtors	18,300
		Machinery	13,100
		Furniture	2,000
Total	80,100	Total	82,100

Important Notes:

- T-format balance sheet presents liabilities on the left side and assets on the right side.
- Ensures clear separation of financial position for a given period.
- Totals on both sides should ideally balance (with differences often explained by capital profit or loss).
- Used for quick visual comparisons between assets and liabilities.