

ABC Corporation

Classified Balance Sheet

As of December 31, 20XX

Assets

Current Assets

Cash and Cash Equivalents	\$18,000
Accounts Receivable	\$12,000
Inventory	\$24,500
Total Current Assets	\$54,500

Non-Current Assets

Property, Plant & Equipment (net)	\$100,000
Intangible Assets	\$8,000
Total Non-Current Assets	\$108,000

Total Assets **\$162,500**

Liabilities

Current Liabilities

Accounts Payable	\$10,500
Short-term Loans	\$8,000
Total Current Liabilities	\$18,500

Non-Current Liabilities

Long-term Debt	\$45,000
Total Non-Current Liabilities	\$45,000
Total Liabilities	\$63,500

Equity

Common Stock	\$40,000
Retained Earnings	\$59,000
Total Equity	\$99,000
Total Liabilities & Equity	\$162,500

Important Notes:

- A classified balance sheet separates assets, liabilities, and equity into subcategories for improved clarity.
- Current items are expected to be realized or settled within one year; non-current items extend beyond one year.
- Ensure all recorded figures are supported by ledger records and documentation.
- This format assists stakeholders in analyzing company liquidity, financial position, and operational efficiency.

