

# ABC Corporation

## Classified Balance Sheet

As of December 31, 20XX

<b>Assets</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	\$18,000
Accounts Receivable	\$12,000
Inventory	\$24,500
<b>Total Current Assets</b>	<b>\$54,500</b>
<b>Non-Current Assets</b>	
Property, Plant & Equipment (net)	\$100,000
Intangible Assets	\$8,000
<b>Total Non-Current Assets</b>	<b>\$108,000</b>
<b>Total Assets</b>	<b>\$162,500</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$10,500
Short-term Loans	\$8,000
<b>Total Current Liabilities</b>	<b>\$18,500</b>
<b>Non-Current Liabilities</b>	
Long-term Debt	\$45,000
<b>Total Non-Current Liabilities</b>	<b>\$45,000</b>
<b>Total Liabilities</b>	<b>\$63,500</b>
<b>Equity</b>	
Common Stock	\$40,000
Retained Earnings	\$59,000
<b>Total Equity</b>	<b>\$99,000</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$162,500</b>

- Important Notes:**
- A classified balance sheet separates assets, liabilities, and equity into subcategories for improved clarity.
  - Current items are expected to be realized or settled within one year; non-current items extend beyond one year.
  - Ensure all recorded figures are supported by ledger records and documentation.
  - This format assists stakeholders in analyzing company liquidity, financial position, and operational efficiency.

