

XYZ Corporation

Trial Balance Ledger As on 31st March 2024

Account Name	Account Code	Debit (â‚¹)	Credit (â‚¹)
Cash	1001	50,000	
Accounts Receivable	1002	30,000	
Inventory	1003	20,000	
Furniture & Fixtures	1004	15,000	
Accounts Payable	2001		35,000
Loans Payable	2002		25,000
Owner's Equity	3001		40,000
Sales Revenue	4001		25,000
Purchases	5001	10,000	
Salary Expense	5002	15,000	
	Total	1,40,000	1,40,000

Important Notes:

- A trial balance is prepared to check the arithmetical accuracy of ledger accounts at a specific date.
- The sum of debit balances should always equal the sum of credit balances.
- This document does not guarantee the absence of accounting errors or frauds.
- It serves as a basis for preparing final accounts and financial statements.
- All figures should be checked against their respective ledger balances before reporting.