

Reversing Journal Voucher

Voucher No: **RV-2024-014**

Date: **2024-06-24**

Period: **June 2024**

Reference No: **JV-2024-092**

Prepared By: **James Lee**

Journal Entry Details

| Account Code | Account Title | Description | Debit (USD) | Credit (USD) |
|--------------|------------------|------------------------------|-------------|--------------|
| 5101 | Salaries Expense | To reverse accrued salary JV | 2,500.00 | |
| 2102 | Salaries Payable | To reverse salary payable | | 2,500.00 |
| Total | | | 2,500.00 | 2,500.00 |

Remarks:

This reversing entry is to nullify the accrual made for salaries in the month of May 2024.

Prepared By

Checked By

Approved By

- Reversing Journal Vouchers are typically used to cancel accruals or adjusting entries made in a previous period.
- These entries are usually automated at the start of a new accounting period to simplify the closing process.
- Ensure documentation and proper authorization for audit purposes.
- Reference the original journal voucher being reversed for clear tracking.