

# GST-Compliant Credit Note Ledger

**Supplier Name:** ABC Traders Pvt. Ltd.

**GSTIN:** 27AAAAA1234A1Z5

**Address:** 101, Industrial Area, Mumbai, MH 400001

**Recipient Name:** XYZ Enterprises

**GSTIN:** 27BBBBB4321B2Z6

**Address:** 402, Business Hub, Pune, MH 411038

**Credit Note No:** CN/2024/0031

**Date:** 2024-06-21

**Linked Invoice No:** INV/2024/0564

#	Description of Goods/Services	HSN/SAC	Qty	Unit	Original Value (₹)	Credit Amount (₹)	Tax Rate (%)	IGST (₹)	CGST (₹)	SGST (₹)	Total Credit (₹)
1	Premium Office Chair	9401	10	Nos	50,000.00	5,000.00	18	0.00	450.00	450.00	5,900.00
2	Executive Desk	9403	2	Nos	20,000.00	2,000.00	18	0.00	180.00	180.00	2,360.00
<b>Grand Total (₹):</b>											<b>8,260.00</b>

**Reason for Issuance:** Correction in value supplied in original tax invoice.

## Authorised Signatory

ABC Traders Pvt. Ltd.

## Important Notes

- The Credit Note must reference the original tax invoice for proper GST adjustment.
- Values (taxable and tax) must be accurately reduced from liability for GST returns.
- All GST credit notes must be reported in the relevant GST returns by both supplier and recipient.
- Credit Notes cannot be issued for goods/services supplied more than the prescribed time limit under GST law.
- This document is valid only if duly signed by the authorized signatory.