

Credit Note

Credit Note No: CN-2024-001
Date: 2024-06-25
Original Invoice No: INV-2024-078
Invoice Date: 2024-06-20

Supplier

ABC Supplies Ltd.
123 Market Street
GSTIN: 29ABCDE1234F1Z5
Customer

XYZ Distributors
456 Industrial Area
GSTIN: 29WXYZ7890G1Z2

Sl. No.	Description of Goods/Services	HSN/SAC	Qty	Unit Price	Total	Taxable Value	CGST (%)	CGST Amt	SGST (%)	SGST Amt	IGST (%)	IGST Amt
1	Sample Product A	1001	10	₹1500	₹15,000	₹15,000	9	₹1450	9	₹1450	0	₹10
2	Sample Service B	9985	1	₹12,000	₹12,000	₹12,000	0	₹10	0	₹10	18	₹1360

Sub Total	₹17,000
Total CGST	₹1450
Total SGST	₹1450
Total IGST	₹1360
Grand Total	₹18,260

Reason for Issue: Return of goods & Excess Billing

Authorized Signatory

Important Notes:

- Credit Notes are issued in accordance with tax laws for goods/services returned or overcharged.
- The credit note must reference the original invoice for audit and compliance.
- Tax amounts (CGST/SGST/IGST) must be shown separately as per regulations.
- Amount credited can be adjusted in subsequent tax returns.
- Both parties should retain a copy for statutory and accounting purposes.