

Term Insurance Premium Deposit Receipt

Receipt No.: 987654321 | Date: 2024-06-28

Policyholder Name	John Doe
Policy Number	TI-123456789
Plan Type	Term Life Insurance
Contact Number	+1 555 123 4567
Email Address	john.doe@email.com

Deposit Details

Premium Amount	\$500.00
Payment Mode	Credit Card
Coverage Period	2024-07-01 to 2025-06-30
Premium Frequency	Annual
Received From	John Doe
Issued By	ABC Life Insurance Co.

Important Notes:

- This receipt is issued upon receiving the premium payment for the mentioned policy.
- Coverage starts only after acceptance and confirmation of the policy by the insurer.
- Premium payment does not automatically mean policy activation or renewal; further underwriting may apply.
- Keep this receipt for your records and future reference.
- Contact your insurer for any queries about your policy coverage and status.