

# Executive Summary

## Annual Financial Budget Report

### FY 2024

#### 1. Overview

The Annual Financial Budget Report for Fiscal Year 2024 outlines the organization’s projected income, expenditures, and key financial initiatives. It serves as a strategic guide for resource allocation, ensuring the alignment of financial planning with organizational objectives.

#### 2. Key Highlights

- **Total Projected Revenue:** \$12,450,000 (â+8% YoY)
- **Total Planned Expenditure:** \$11,730,000 (â+6% YoY)
- **Net Surplus:** \$720,000
- **Major Investment Areas:** Infrastructure, Research & Development, Staff Training

#### 3. Financial Summary Table

Category	FY 2023	FY 2024 (Budgeted)	% Change
Revenue	\$11,528,000	\$12,450,000	+8%
Expenditure	\$11,071,000	\$11,730,000	+6%
Net Surplus	\$457,000	\$720,000	+57%

#### 4. Strategic Priorities

- Enhancing digital infrastructure to support remote operations
- Expansion of research and innovation programs
- Investment in staff capacity building
- Strengthening stakeholder engagement and partnerships

#### 5. Risks and Mitigation

- **Revenue Shortfalls:** Diversify income streams, strengthen fundraising
- **Rising Costs:** Implement cost control measures and efficiency initiatives
- **Regulatory Changes:** Regular compliance reviews and scenario planning

#### Important Notes

- This executive summary provides an at-a-glance overview, not full budget details.
- Figures presented are subject to revision as new data becomes available.
- Meant for board members, stakeholders, and decision makers requiring high-level insight.
- Supporting documentation and full budget breakdowns should accompany this report for formal review.

- Regular review and update are recommended to ensure alignment with organizational goals.