

Past Fiscal Years Budget Comparison Outline

I. Executive Summary

Brief overview comparing expenditures and revenues over the past fiscal years, highlighting key trends, variances, and remarks.

II. Budget Comparison Table

Category	FY 2021	FY 2022	FY 2023	% Change (2021-2023)
Revenue	1,200,000	1,350,000	1,500,000	+25%
Operating Expenses	900,000	950,000	1,000,000	+11%
Personnel Costs	500,000	550,000	600,000	+20%
Capital Expenditures	120,000	105,000	140,000	+16%
Net Surplus/Deficit	180,000	245,000	240,000	+33%

III. Detailed Analysis

A. Revenue

- Growth observed steadily year-on-year, primarily driven by increased service fees and grants.
- Notable uptick in FY 2023 due to new program launch.

B. Expenditures

- Operating expenses rose proportionally to program scale.
- Personnel costs increased due to staff expansion and benefits adjustments.
- Fluctuation in capital expenditures reflects scheduled equipment upgrades.

C. Surplus/Deficit

- Overall surplus maintained despite increased spending, sustaining strong fiscal health.

IV. Important Notes

- All financial data should be reviewed for accuracy before use in reporting or decision-making.
- Budget comparison documents help identify trends, inform planning, and justify funding adjustments.
- Consider external factors (e.g., policy changes, economic conditions) impacting year-to-year variances.
- Clear documentation of assumptions and methodologies enhances the value and transparency of the analysis.