

# Consolidated Budget Comparison Spreadsheet

## FY 2024 Budget Overview

| Category           | Budgeted Amount | Actual Amount   | Variance         | % Variance  |
|--------------------|-----------------|-----------------|------------------|-------------|
| Revenue            | \$500,000       | \$480,000       | -\$20,000        | -4%         |
| Operating Expenses | \$320,000       | \$310,000       | -\$10,000        | -3.1%       |
| Staff Salaries     | \$100,000       | \$105,000       | +\$5,000         | +5%         |
| Marketing          | \$20,000        | \$28,000        | +\$8,000         | +40%        |
| Other Expenses     | \$10,000        | \$8,000         | -\$2,000         | -20%        |
| <b>Net Income</b>  | <b>\$50,000</b> | <b>\$29,000</b> | <b>-\$21,000</b> | <b>-42%</b> |

### IMPORTANT NOTES

- This spreadsheet provides a summary of budgeted versus actual amounts and highlights variances for each category.
- Negative variances in revenue or net income may indicate performance issues or changing market conditions.
- Significantly positive expenses variances should be investigated to understand overspending causes.
- Consistent tracking and comparison with the budget facilitate better financial oversight and planning.
- All figures should be reviewed regularly to ensure accuracy and actionable financial management.