

Consolidated Budget Comparison Spreadsheet

FY 2024 Budget Overview

Category	Budgeted Amount	Actual Amount	Variance	% Variance
Revenue	\$500,000	\$480,000	-\$20,000	-4%
Operating Expenses	\$320,000	\$310,000	-\$10,000	-3.1%
Staff Salaries	\$100,000	\$105,000	+\$5,000	+5%
Marketing	\$20,000	\$28,000	+\$8,000	+40%
Other Expenses	\$10,000	\$8,000	-\$2,000	-20%
Net Income	\$50,000	\$29,000	-\$21,000	-42%

IMPORTANT NOTES

- This spreadsheet provides a summary of budgeted versus actual amounts and highlights variances for each category.
- Negative variances in revenue or net income may indicate performance issues or changing market conditions.
- Significantly positive expenses variances should be investigated to understand overspending causes.
- Consistent tracking and comparison with the budget facilitate better financial oversight and planning.
- All figures should be reviewed regularly to ensure accuracy and actionable financial management.