

Comparative Yearly Budget

For the Years: 2023 – 2024

Account/Category	Actual 2022	Budget 2023	Budget 2024	% Change (2023 to 2024)
INCOME				
Sales Revenue	150,000	165,000	180,000	9.1%
Other Income	10,000	9,000	10,500	16.7%
Total Income	160,000	174,000	190,500	9.5%
EXPENSES				
Salaries & Wages	60,000	65,000	70,000	7.7%
Utilities	12,000	13,500	14,000	3.7%
Office Supplies	4,000	5,000	4,800	-4.0%
Marketing	8,000	9,000	10,000	11.1%
Miscellaneous	3,000	3,500	4,200	20.0%
Total Expenses	87,000	96,000	103,000	7.3%
Net Income	73,000	78,000	87,500	12.2%

Important Notes

- This document allows comparison between current and previous years to identify trends.
- It supports planning, forecasting, and effective allocation of resources.
- Review significant changes in both income and expense categories to understand budget drivers.
- Always verify data sources and assumptions for accuracy and consistency across periods.
- Use percentage change to quickly highlight notable variances year-over-year.