

Revenue vs. Allocation Comparative Statement

For the Financial Year Ended 31 March 2024

Particulars	Revenue (Actual)	Allocation (Budgeted)	Variance
Product Sales	â,¹ 25,00,000	â,¹ 24,00,000	+ â,¹ 1,00,000
Service Income	â,¹ 8,00,000	â,¹ 10,00,000	- â,¹ 2,00,000
Other Income	â,¹ 2,00,000	â,¹ 1,50,000	+ â,¹ 50,000
Total Revenue	â,¹ 35,00,000	â,¹ 35,50,000	- â,¹ 50,000

Expenditure Head	Allocation (Budgeted)	Actual Expenditure	Variance
Salaries & Wages	â,¹ 12,00,000	â,¹ 11,75,000	- â,¹ 25,000
Operations	â,¹ 8,00,000	â,¹ 8,50,000	+ â,¹ 50,000
Marketing	â,¹ 3,00,000	â,¹ 2,75,000	- â,¹ 25,000
Administrative	â,¹ 4,50,000	â,¹ 5,00,000	+ â,¹ 50,000
Total Allocation / Expenditure	â,¹ 27,50,000	â,¹ 28,00,000	+ â,¹ 50,000

Important Notes:

- This document compares actual revenue and expenditure against budgeted allocations for effective oversight.
- Variance highlights areas of over- or under-performance, which requires managementâ€™s attention.
- Such comparative formats support transparent financial reporting and informed decision-making.
- Consistent use of this format helps identify trends and improve budgeting accuracy.