Remediation Status of Previous Audit Issues Report

Report Details

REPORT DATE	2024-06-21
AUDIT PERIOD	2023-01-01 to 2023-12-31
PREPARED BY	Internal Audit Team

Summary of Audit Issues and Remediation Status

#	ISSUE DESCRIPTION	ORIGINAL RISK LEVEL	REMEDIATION OWNER	TARGET DATE	CURRENT STATUS	COMMENTS
1	Password policy does not enforce complexity requirements	High	IT Department	2024-03-15	Completed	Policy updated and enforced since Mar 2024
2	Lack of formal backup procedures	Medium	Operations Manager	2024-05-01	In Progress	Draft procedure under review
3	Vendor contracts not periodically reviewed	Low	Procurement	2024-06-30	Not Started	Review scheduled for July 2024
4	User access reviews not conducted quarterly	High	IT Security	2024-04-10	Completed	Quarterly access reviews implemented

Important Notes

- This report tracks the progress of remediation actions on previously identified audit issues.
- Statuses are updated based on evidence and management feedback at the time of reporting.
- Lack of timely remediation may result in recurring audit findings and increased risk exposure.
- Continuous follow-up on open items is recommended until full closure is achieved.
- All supporting documentation should be retained for audit trail and validation purposes.