

# Independent Auditor's Report on Special Purpose Financial Statements

To the Board of Directors

[Entity Name]

[Entity Address]

## Opinion

We have audited the accompanying special purpose financial statements of [Entity Name], which comprise the statement of financial position as at [Date], and the related statement of [profit or loss/cash flows/other statements, as applicable] for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements of [Entity Name] for the year ended [Date] have been prepared, in all material respects, in accordance with the financial reporting framework described in Note [X] to the special purpose financial statements.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) [or relevant national auditing standards]. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of [Entity Name] in accordance with the ethical requirements relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter – Basis of Accounting

We draw attention to Note [X] to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to assist [Entity Name] to comply with the financial reporting provisions of [describe purpose or contract/regulation]. As a result, the special purpose financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Responsibilities of Management and Those Charged with Governance for the Special Purpose Financial Statements

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with the financial reporting framework described in Note [X], and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs [or applicable standards] will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

[Auditor's Name or Firm Name]

[Auditor's Address]

[City, Country]

Date: [Date of the Report]

### **Important Notes on Special Purpose Financial Statements**

- These financial statements are prepared for a specific user or purpose and may not be suitable for general use.
- The basis of preparation should be clearly disclosed in the notes to the financial statements.
- Users should ensure the reporting framework meets their particular needs before relying on these statements.
- Distribution of special purpose financial statements may be restricted to intended users only.