

Comparative Financial Statement Audit Opinion

To the Board of Directors and Shareholders
Example Company Ltd.

Report on the Audit of the Financial Statements

We have audited the accompanying comparative financial statements of Example Company Ltd., which comprise the balance sheets as of December 31, 2023 and December 31, 2022, and the related statements of income, changes in equity, and cash flows for the years then ended, and related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Opinion

In our opinion, the comparative financial statements present fairly, in all material respects, the financial position of Example Company Ltd. as at December 31, 2023 and December 31, 2022, and its financial performance and cash flows for the years then ended in accordance with International Financial Reporting Standards (IFRS).

Report on Other Legal and Regulatory Requirements

As part of our audit, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

Signature: _____

Name of Audit Firm: Example & Co. Chartered Accountants

Date: March 25, 2024

Place: City, Country

Important Notes

- Comparative financial statement audits review at least two periods for greater clarity and consistency.
- This format follows International Standards on Auditing and IFRS requirements.
- Audit opinions may vary (unqualified, qualified, adverse, disclaimer) based on the auditor's findings.
- Always check for legal and regulatory requirements specific to the jurisdiction.
- This document provides users with increased confidence in the reliability of the company's financial disclosures over multiple periods.