

Audit Conclusion and Clearance Sheet

Audit Title	Financial Statements Audit FY 2023
Department	Finance
Auditee	ABC Corporation
Audit Period	Jan 2023 - Dec 2023
Date of Conclusion	24 June 2024

1. Audit Conclusion

Based on the evidence obtained during the course of our audit, we conclude that the financial statements of ABC Corporation for the year ended 31 December 2023 are prepared, in all material respects, in accordance with the applicable financial reporting framework. No material misstatements or exceptions were identified.

2. Key Audit Findings

Ref.	Description	Management Response	Status
KF-01	Delay in bank reconciliations in Q1.	Process improved; timely reconciliations from Q2 onward.	Resolved
KF-02	Missing supporting invoices for processing 3 transactions.	Invoices provided post-audit; control strengthened.	Resolved

3. Clearance Statement

All significant audit findings have been discussed with management and satisfactorily resolved. Accordingly, we recommend clearance and closure of the audit.

Prepared by:

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Position: Lead Auditor
Date: 24 June 2024

Approved by:

Name: Jane Smith
Position: Audit Manager
Date: 24 June 2024

Important Notes

- This document summarizes the auditor's final conclusion and management's clearance on audit findings.
- Clearance sheet should be reviewed and approved by both auditor and auditee management before audit closure.
- Maintaining supporting documentation for findings and responses is essential.
- Any unresolved matters should be separately documented with action plans.