

Terms of Termination and Modifications

1. Termination

Either party may terminate this agreement at any time by providing thirty (30) days written notice to the other party. Upon termination, all outstanding obligations under this agreement shall be settled by the parties within fifteen (15) days from the date of termination.

Notwithstanding the foregoing, immediate termination may occur if either party is in breach of a material term of this agreement, subject to notification and the right to cure where applicable.

2. Modifications

This agreement may be modified only by written amendment, signed by authorized representatives of both parties. Any such modifications shall be effective as of the date specified in the amendment.

No oral agreements or understandings will be considered valid unless incorporated into a written amendment, as described above.

3. Effect of Termination

Upon termination, each party shall return or destroy all confidential information of the other party in its possession, as instructed. The obligations relating to confidentiality, indemnification, and any outstanding payments shall survive the termination of this agreement.

4. Notices

All notices required or permitted by this agreement shall be provided in writing and delivered by hand, email, or mail to the designated addresses of both parties.

Important Notes

- Consult a legal professional before finalizing or signing any termination or modification terms.
- Ensure all modifications are documented in writing and signed by all relevant parties.
- Clearly outline the process and timeline for termination to avoid potential disputes.
- Specify which clauses will survive the termination of the agreement (e.g., confidentiality, indemnification).
- Maintain accurate records of all notices and amendments.