

Applicable Financial Reporting Framework Statement

Entity Name:

ABC Corporation Ltd.

Reporting Period:

For the year ended December 31, 2023

Statement

In accordance with the requirements of the relevant governing regulations, ABC Corporation Ltd. affirms that the financial statements for the reporting period have been prepared in compliance with the applicable financial reporting framework, specifically:

International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The selected reporting framework provides a true and fair view of the company's financial position, performance, and cash flows as at, and for the year ended, December 31, 2023. All material accounting policies adopted have been consistently applied throughout the reporting period, unless otherwise stated.

Responsibility for Financial Statements

The board of directors assumes responsibility for the preparation and fair presentation of these financial statements in accordance with the relevant financial reporting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Name: John Doe

Position: Chief Financial Officer

Date: March 15, 2024

Name: Jane Smith

Position: Director

Date: March 15, 2024

Important Notes

- This statement identifies the financial reporting framework used in financial statement preparation.
- The responsibility for compliance rests with the organization's management and those charged with governance.
- Selection of the applicable framework must align with jurisdictional and regulatory requirements.
- Material departures from the selected framework, if any, should be disclosed and explained.
- This document may be required by regulators, auditors, or other stakeholders as evidence of framework adherence.

