

Audit Sampling Exception Report

General Information

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| Audit Title | Inventory Management Audit |
| Audit Period | January 1, 2024 – March 31, 2024 |
| Report Date | April 10, 2024 |
| Prepared By | Jane Doe, Senior Auditor |

Sample Information

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|-----------------|------------------------------|
| Population | Warehouse Outbound Shipments |
| Sampling Method | Random Sampling |
| Sample Size | 40 |

Exceptions Identified

| # | Sample Reference | Exception Type | Description | Potential Impact |
|---|------------------|-----------------------|--|---|
| 1 | INV-0482 | Documentation Missing | Shipment invoice absent from supporting documents. | Increased audit risk, compliance issue. |
| 2 | INV-0539 | Unauthorized Approval | Shipment released without authorized sign-off. | Process nonconformance, risk of loss. |
| 3 | INV-0611 | Incorrect Count | Shipped quantity does not match order records. | Possible inventory discrepancy. |

Auditor Comments

The exceptions identified above indicate deviations from established inventory management controls. Management response and corrective action are recommended to address these findings and prevent recurrence.

Important Notes

- This report documents exceptions found during audit sampling and does not represent the entire population.
- Exceptions should be reviewed promptly and addressed through corrective and preventive actions.
- The sampling approach is designed to provide reasonable, not absolute, assurance.
- Follow-up may be required based on management responses and further testing results.