

Audit Sampling Exception Report

General Information

Audit Title	Inventory Management Audit
Audit Period	January 1, 2024 – March 31, 2024
Report Date	April 10, 2024
Prepared By	Jane Doe, Senior Auditor

Sample Information

Population	Warehouse Outbound Shipments
Sampling Method	Random Sampling
Sample Size	40

Exceptions Identified

#	Sample Reference	Exception Type	Description	Potential Impact
1	INV-0482	Documentation Missing	Shipment invoice absent from supporting documents.	Increased audit risk, compliance issue.
2	INV-0539	Unauthorized Approval	Shipment released without authorized sign-off.	Process nonconformance, risk of loss.
3	INV-0611	Incorrect Count	Shipped quantity does not match order records.	Possible inventory discrepancy.

Auditor Comments

The exceptions identified above indicate deviations from established inventory management controls. Management response and corrective action are recommended to address these findings and prevent recurrence.

Important Notes

- This report documents exceptions found during audit sampling and does not represent the entire population.
- Exceptions should be reviewed promptly and addressed through corrective and preventive actions.
- The sampling approach is designed to provide reasonable, not absolute, assurance.
- Follow-up may be required based on management responses and further testing results.