

Year-End Financial Summary Document

Company Name: Acme Corporation
Fiscal Year: 2023
Prepared By: Finance Department
Date: January 20, 2024

1. Executive Summary

The 2023 fiscal year reflected sustained revenue growth and effective cost management. Earnings before tax increased by 12% compared to last year. This summary presents consolidated financial results and key highlights.

2. Financial Overview

Description	2023 Amount	2022 Amount	Change (%)
Total Revenue	\$5,800,000	\$5,200,000	+11.5%
Cost of Goods Sold	\$3,300,000	\$3,100,000	+6.5%
Gross Profit	\$2,500,000	\$2,100,000	+19.0%
Operating Expenses	\$1,300,000	\$1,250,000	+4.0%
Net Income Before Tax	\$1,200,000	\$850,000	+41.2%

3. Balance Sheet Summary

Item	2023	2022
Total Assets	\$4,900,000	\$4,350,000
Total Liabilities	\$2,100,000	\$2,000,000
Shareholders' Equity	\$2,800,000	\$2,350,000

4. Key Ratios

Ratio	2023	2022
Gross Margin	43.1%	40.4%
Net Profit Margin	20.7%	16.3%
Return on Equity	42.9%	36.2%

5. Major Highlights

- Revenue exceeded projections by 5% due to new client acquisitions.
- Operational costs remained stable despite expansion.
- Significant investments in technology and workforce development.
- No long-term debt incurred during the year.

6. Outlook for Next Year

Management anticipates continued growth in 2024, prioritizing innovation and strategic partnerships while maintaining a strong cash position.

Important Notes

- Year-End Financial Summaries provide a concise overview of an organization's financial status for stakeholders.
- This document should align with audited financial statements for accuracy and compliance.
- Comparative figures and growth percentages help to contextualize performance trends.
- Includes both quantitative data and narrative explanation for clarity.
- Confidentiality and accuracy are paramount in financial reporting.