

## 7. Conclusion

Based on the audit procedures performed and evidence obtained, the overall risk assessment for the audit engagement has been concluded as follows:

- The assessed risks of material misstatement at the financial statement and assertion levels have been appropriately identified and evaluated.
- The existence and effectiveness of internal controls have been considered and factored into the overall assessment.
- Areas of significant risk include revenue recognition, management override of controls, and estimation uncertainty in provisions.
- Further responsive audit procedures have been designed to address specific identified risks, particularly relating to the significant risk categories.
- Upon completion of further audit testing, the risk assessment will be revisited and updated if necessary.

The audit team should remain alert to any changes in risk factors throughout the engagement and document any modifications to the risk assessment. Based on our current understanding, the audit planning and strategies outlined remain appropriate.

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### Important Notes

- This section summarizes the auditor's understanding of risk at the time of reporting and may be updated if new information arises.
- All conclusions should be based on sufficient and appropriate audit evidence.
- Tailor wording to the specific nature and scope of the audit engagement.
- This section supports the rationale for audit procedures performed and documented throughout the audit.
- Keep the conclusion clear, concise, and aligned with the objectives outlined in earlier sections of the report.