Entity-Level Internal Controls Checklist

Date: _____

Prepared by: _____

1. Control Environment

Checklist Item	Yes	No	N/A	Comments
Does management demonstrate a commitment to integrity and ethical values?	☐	☐	☐	
Is there an independent and active board of directors or audit committee?	☐	☐	☐	
Are authority and responsibilities clearly assigned?	☐	☐	☐	

2. Risk Assessment

Checklist Item	Yes	No	N/A	Comments
Are entity-wide objectives and risks identified and evaluated regularly?	☐	☐	☐	
Does management react to changes affecting internal controls?	☐	☐	☐	

3. Control Activities

Checklist Item	Yes	No	N/A	Comments
Are appropriate policies and procedures documented and communicated?	☐	☐	☐	
Are controls in place to safeguard assets and ensure information accuracy?	☐	☐	☐	
Is there segregation of duties where necessary?	☐	☐	☐	

4. Information and Communication

Checklist Item	Yes	No	N/A	Comments
Is relevant information identified, captured, and communicated timely?	☐	☐	☐	
Are employees able to communicate issues upward as needed?	☐	☐	☐	

5. Monitoring Activities

Checklist Item	Yes	No	N/A	Comments

| Are internal controls evaluated on a regular basis? | ☐ | ☐ | ☐ |
| Are internal control deficiencies reported and addressed timely? | ☐ | ☐ | ☐ |

Important Notes:

- This checklist provides a framework to assess the effectiveness of entity-level internal controls.
- It should be reviewed and updated periodically to reflect changes in the control environment and business processes.
- Documentation, verification, and comments are critical for each checklist item.
- Completion of this checklist does not guarantee full compliance; professional judgment should be applied.
- Use in conjunction with process-level and transaction-level control assessments.