

Findings Status Update Report

Report Details

Report Title	Sample Findings Status Update Report
Date	2024-06-27
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Summary of Findings

No.	Finding Description	Initial Risk Rating	Responsible Party	Original Target Date	Status	Current Update
1	Insufficient segregation of duties in purchasing process.	High	Procurement Manager	2024-04-30	In Progress	System update implemented. Awaiting training completion.
2	Documentation gaps in expense approval workflows.	Medium	Finance Supervisor	2024-05-15	Closed	Revised procedures in place and communicated.
3	Incomplete access reviews for critical accounts.	High	IT Team Lead	2024-03-20	Overdue	Access review in progress, 2 of 5 completed.

Overall Progress

Total Findings	3
Closed	1
In Progress	1
Overdue	1

Important Notes

- This report should be updated regularly to reflect the latest progress on remedial actions.
- Accurate status and timely updates ensure effective monitoring of risk mitigation.
- Findings that are overdue require immediate management attention.
- Supporting documentation should be retained for each finding closure.
- Report distribution should be controlled to protect sensitive information.