

Capital Expenditure Budget Statement

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|----------------|---------------------------|
| Company Name | Example Corporation Ltd. |
| Financial Year | 2024 - 2025 |
| Date Prepared | 01 June 2024 |
| Prepared By | John Doe, Finance Manager |
| Reviewed By | Jane Smith, Auditor |

Capital Expenditure Summary

| Project / Asset | Department | Budgeted Amount (\$) | Actual Amount (\$) | Variance (\$) | Remarks |
|----------------------------|----------------|----------------------|--------------------|---------------|----------------------------------|
| Office Building Renovation | Administration | 150,000 | 140,500 | -9,500 | Under budget |
| Machinery Upgrade | Production | 300,000 | 315,000 | 15,000 | Over budget - expedited purchase |
| IT Infrastructure | IT | 80,000 | 75,000 | -5,000 | - |
| Vehicles | Logistics | 120,000 | 118,000 | -2,000 | Negotiated discount |
| Total | | 650,000 | 648,500 | -1,500 | |

Approvals

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|------------------|-----------------|
| Approved By | Mary Evans, CFO |
| Date of Approval | 15 June 2024 |

Important Notes:

- This statement must be supported by invoices, purchase orders, and payment records for verification.
- All deviations from the budget should be justified with valid reasons and necessary approvals.
- Ensure that the asset capitalization policies are followed as per company and statutory guidelines.
- Regular review and audit of capital expenditures help maintain financial discipline and transparency.