

Annual Budget Statement For Audit Compliance FY 2024-25

Organization Details

Organization Name	ABC Foundation
Address	123, Main Street, City, Country
Prepared By	John Doe, Finance Manager
Date Prepared	30 June 2024

Budget Summary

Particulars	Approved Budget	Actual Expenditure (YTD)	Variance	Remarks
Income	\$500,000	\$420,000	\$80,000	-
Program Expenses	\$350,000	\$300,000	\$50,000	Under budget
Administrative Expenses	\$100,000	\$90,000	\$10,000	Within limit
Reserve/Surplus	\$50,000	\$30,000	\$20,000	Carried over

Detailed Expenditure

Category	Budgeted Amount	Actual Amount	Variance	Remarks
Salaries & Wages	\$150,000	\$140,000	\$10,000	Due to staff turnover
Office Supplies	\$20,000	\$18,000	\$2,000	Cost savings
Travel & Conveyance	\$30,000	\$25,000	\$5,000	Fewer trips
Utilities	\$12,000	\$10,000	\$2,000	Reduced usage
Training & Capacity Building	\$15,000	\$12,000	\$3,000	Some events deferred
Program Implementation	\$123,000	\$95,000	\$28,000	Phase-wise spending

Certification

Prepared By	John Doe	Checked By	Jane Smith	Approved By	Mark Johnson
Date	30/06/2024	Date	01/07/2024	Date	02/07/2024

Important Notes

- Ensure all figures are accurate and supported by evidence.
- Budget variances must be explained in the remarks column.
- All statements should be reviewed and certified by the responsible authorities.
- Document should comply with relevant organizational and statutory requirements.
- Keep supporting documents available for audit verification.

