

Consolidated Financial Statements

Management Representation Letter

Date: _____

To:
The Auditors,
[Audit Firm Name],
[Address]

Dear Sirs/Madams,

This representation letter is provided in connection with your audit of the consolidated financial statements of **[Company Name]** and its subsidiaries for the year ended **[Year End Date]** for the purpose of expressing an opinion as to whether the consolidated financial statements are presented fairly, in all material respects, in accordance with the applicable financial reporting framework.

A. Management's Responsibilities:

We acknowledge our responsibility for the preparation and presentation of the consolidated financial statements in accordance with [applicable accounting standards], and for ensuring the accuracy and completeness of the information provided.

B. Representations:

We confirm, to the best of our knowledge and belief, the following representations:

- All financial records and related information required for the consolidation have been made available to you.
- The consolidated entities and their intercompany transactions have been properly identified, recorded, and eliminated in accordance with [applicable standard].
- There are no material transactions with related parties requiring disclosure other than those already disclosed in the financial statements.
- The consolidated financial statements are free from material misstatement, including omissions.
- No events have occurred subsequent to the balance sheet date that require adjustment or disclosure in the financial statements, other than those disclosed.
- We have disclosed all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- All contingent liabilities and guarantees given by the group, as well as capital and other commitments, have been disclosed.
- The going concern basis of accounting is appropriate for the preparation of the consolidated financial statements.

C. Other Matters:

We have responded fully to all enquiries made by you during the audit.

For and on behalf of

[Company Name]

[Name]

[Designation, e.g., CFO]

Date: _____

[Name]

[Designation, e.g., CEO/Managing Director]

Date: _____

Important Notes

- This letter is a formal assertion by management regarding the accuracy and completeness of the consolidated financial statements.
- It forms an integral part of the annual audit process and may affect the auditor's opinion.
- Providing incorrect or incomplete representations may have legal and regulatory implications.
- The document should be customized to reflect the specific group structure and applicable regulations or standards.
- It should be signed by individuals with appropriate authority, typically senior management.