

# Consolidated Financial Statements

## Management Representation Letter

Date: \_\_\_\_\_

To:

The Auditors,  
[Audit Firm Name],  
[Address]

Dear Sirs/Madams,

This representation letter is provided in connection with your audit of the consolidated financial statements of **[Company Name]** and its subsidiaries for the year ended **[Year End Date]** for the purpose of expressing an opinion as to whether the consolidated financial statements are presented fairly, in all material respects, in accordance with the applicable financial reporting framework.

### A. Management's Responsibilities:

We acknowledge our responsibility for the preparation and presentation of the consolidated financial statements in accordance with [applicable accounting standards], and for ensuring the accuracy and completeness of the information provided.

### B. Representations:

We confirm, to the best of our knowledge and belief, the following representations:

- All financial records and related information required for the consolidation have been made available to you.
- The consolidated entities and their intercompany transactions have been properly identified, recorded, and eliminated in accordance with [applicable standard].
- There are no material transactions with related parties requiring disclosure other than those already disclosed in the financial statements.
- The consolidated financial statements are free from material misstatement, including omissions.
- No events have occurred subsequent to the balance sheet date that require adjustment or disclosure in the financial statements, other than those disclosed.
- We have disclosed all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- All contingent liabilities and guarantees given by the group, as well as capital and other commitments, have been disclosed.
- The going concern basis of accounting is appropriate for the preparation of the consolidated financial statements.

### C. Other Matters:

We have responded fully to all enquiries made by you during the audit.

For and on behalf of

**[Company Name]**

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[Name]

[Designation, e.g., CFO]

Date: \_\_\_\_\_

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[Name]

[Designation, e.g., CEO/Managing Director]

Date: \_\_\_\_\_

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## Important Notes

- This letter is a formal assertion by management regarding the accuracy and completeness of the consolidated financial statements.
- It forms an integral part of the annual audit process and may affect the auditor's opinion.
- Providing incorrect or incomplete representations may have legal and regulatory implications.
- The document should be customized to reflect the specific group structure and applicable regulations or standards.
- It should be signed by individuals with appropriate authority, typically senior management.