

Risk Assessment Matrix

Assessment Table

Hazard	Potential Impact	Risk Evaluation		Current Controls	Further Action Required
		Likelihood	Severity		
Example Hazard 1	Injury from equipment	Possible	Major	Regular inspection, training	Increase signage
Example Hazard 2	Spill causing slip	Unlikely	Moderate	Floor mats, cleaning schedule	Enhance housekeeping
Example Hazard 3	Data loss	Possible	Severe	Backups, access control	Implement regular testing

Risk Matrix

		Severity				
		Insignificant	Minor	Moderate	Major	Severe
Likelihood	Rare	Low	Low	Low	Medium	Medium
	Unlikely	Low	Low	Medium	Medium	High
	Possible	Low	Medium	Medium	High	High
	Likely	Medium	Medium	High	High	Extreme
	Almost Certain	Medium	High	High	Extreme	Extreme

Important Notes

- Risk assessment matrices are tools to support systematic identification and evaluation of risks.
- Both likelihood and severity should be clearly defined and understood by assessors.
- Regular review and updates ensure ongoing relevance as controls and circumstances change.
- Document control (e.g., versioning, dates, authorship) is important for effective risk management.
- This matrix facilitates prioritization of actions to reduce or manage risk levels.