

Group Audit Engagement Letter

To:

The Board of Directors

[Group Company Name]

[Registered Address Line 1]

[City, State, Zip]

Date: [Insert date]

Dear Sirs/Madams,

This letter confirms our understanding of the arrangements for the audit of the consolidated financial statements of **[Group Company Name]** (the "Group") and its subsidiaries for the year ending [Insert Financial Year End]. Our audit will be conducted in accordance with International Standards on Auditing (ISAs) and any applicable local regulations.

Objective and Scope of the Audit

The objective of our audit is to express an opinion on whether the Group's consolidated financial statements present fairly, in all material respects, the financial position of the Group in accordance with the applicable financial reporting framework.

Our audit will cover the financial statements of the parent company and all significant subsidiaries as at [Financial Year End Date], including disclosures and notes.

Management's Responsibilities

It is the responsibility of management, with oversight from those charged with governance, to prepare consolidated financial statements in accordance with the relevant financial reporting framework and to provide us with:

- Access to all relevant information and records of the parent and its subsidiaries.
- Unrestricted access to persons within the Group from whom we determine it necessary to obtain audit evidence.
- Written representations as required by auditing standards.

Auditor's Responsibilities

We will conduct our audit in accordance with ISAs and applicable laws, which require us to exercise professional judgment and maintain professional skepticism. Our procedures will include obtaining audit evidence on amounts and disclosures in the consolidated financial statements, including the performance of procedures at certain subsidiaries.

Reporting

Upon completion of our audit, we will issue an auditor's report addressed to the shareholders of the Group. We will communicate to management and those charged with governance regarding significant audit

findings and internal control matters.

Fees

Our fees for the audit engagement will be based on the estimated time to be spent by our professionals multiplied by their standard billing rates, plus out-of-pocket expenses. Any additional work or procedures outside the scope of this engagement will be subject to separate agreement.

Other Matters

This engagement letter is governed by [Jurisdiction]. Either party may terminate the engagement upon written notice, subject to settlement of outstanding fees.

Please signify your understanding of, and agreement with, the arrangements for our audit by signing and returning the enclosed copy of this letter.

For and on behalf of
[Audit Firm Name]

Acknowledged and agreed by
[Group Company Name]

Name:
Designation:
Date:

Name:
Designation:
Date:

Important Notes:

- This letter sets out the agreed terms and responsibilities for both the auditor and the Group.
- Group audit involves coordination with subsidiary auditors and may require access to overseas records.
- Management's cooperation and provision of full information are critical for timely completion of the audit.
- Any limitations on scope or access should be discussed immediately to avoid audit qualification.
- The letter protects both parties legally and clarifies the extent of the audit engagement.