

# Independent Auditorâ€™s Report

## To the Shareholders of [Company Name]

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the accompanying financial statements of [Company Name], which comprise the balance sheet as at [Date], and the statement of profit and loss, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of [Company Name] as at [Date], and its financial performance and its cash flows for the year then ended in accordance with [applicable financial reporting framework].

#### **Basis for Opinion**

We conducted our audit in accordance with [applicable Standards on Auditing]. Our responsibilities under those standards are further described in the Auditorâ€™s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the [Code of Ethics], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with [applicable financial reporting framework], and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditorâ€™s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditorâ€™s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with [applicable Standards on Auditing] will always detect a material misstatement when it exists.

As part of an audit in accordance with [applicable Standards on Auditing], we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of managementâ€™s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Companyâ€™s ability to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and

timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

[Auditor's Name]

[Firm Name]

[Address]

Date: [Date of Report]

### Important Notes

- An unqualified audit report is also known as a "clean" report, indicating the auditor found no material misstatement.
- This report increases user confidence in the financial statements presented by the company.
- Only issued when standards and regulations are strictly followed by the company.
- It does not guarantee the complete accuracy of all details or eliminate the risk of undetected fraud or errors.