Income from Salary Schedule

Name of Employee: John Doe
Employee ID: EMP12345
Designation: Software Engineer
PAN: ABCDE1234F
Assessment Year: 2024-25

A. Particulars of Salary

S. No.	Particulars	Amount (INR)
1	Basic Salary	12,00,000
2	Dearness Allowance	1,00,000
3	House Rent Allowance (HRA)	2,40,000
4	Special Allowance	1,20,000
5	Other Allowances	50,000
Gross Salary (A)		**16,10,000**

B. Deductions u/s 16

S. No.	Type	Amount (INR)
1	Standard Deduction	50,000
2	Professional Tax	2,500
Total Deductions (B)		**52,500**

C. Net Income from Salary

Particulars	Amount (INR)
Gross Salary (A)	16,10,000
Less: Total Deductions (B)	52,500
Net Salary Income	**15,57,500**

Important Notes:

- This schedule should be prepared based on authentic salary slips, Form 16, and employment records.
- Deductions are as per the Income Tax Act; consult the latest provisions for any updates.
- Supporting documents should be maintained for allowances and deductions claimed.
- Ensure accurate PAN and assessment year to avoid discrepancies in tax filing.
- Figures shown are for sample illustration; actual values may vary.