

Income from House Property Statement

Taxpayer Details

Name of the Assessee _____

PAN _____

Address of Property _____

Assessment Year _____

Computation of Income from House Property

Particulars	Amount (INR)
Gross Annual Value (GAV)	_____
Less: Municipal Taxes Paid	_____
Net Annual Value (NAV)	_____
Less: Standard Deduction (30% of NAV)	_____
Less: Interest on Borrowed Capital	_____
Income from House Property	_____

Declaration

I hereby declare that the information provided above is true and correct to the best of my knowledge and belief.

Date: _____

Signature: _____

Important Notes:

- Income from House Property is taxed under Section 22 to 27 of the Income Tax Act, 1961.
- Only interest paid on borrowed capital (for purchase/construction/renovation) is eligible for deduction.
- Standard deduction is allowed at 30% of Net Annual Value (NAV).
- Self-occupied property: GAV is considered as nil and only interest deduction is allowed (subject to limits).
- Municipal taxes must be paid by the owner to claim deduction.
- Maintain supporting documents for claims and deductions.