

Financial Statements Summary Table

Tax Audit Format

Summary Table: Key Financial Figures

Particulars	Current Year (Amount)	Previous Year (Amount)	Variance (â,¹ / %)	Remarks
Gross Receipts / Sales	â,¹ 45,00,000	â,¹ 42,50,000	+5.9%	Increase in sales volume
Other Income	â,¹ 1,20,000	â,¹ 95,000	+26.3%	Includes dividend income
Total Income	â,¹ 46,20,000	â,¹ 43,45,000	+6.3%	
Cost of Goods Sold	â,¹ 28,00,000	â,¹ 27,00,000	+3.7%	Increase in material costs
Gross Profit	â,¹ 18,20,000	â,¹ 16,45,000	+10.6%	
Operating Expenses	â,¹ 7,25,000	â,¹ 6,75,000	+7.4%	Increase in staff cost
Net Profit Before Tax	â,¹ 10,95,000	â,¹ 9,70,000	+12.9%	
Income Tax Provision	â,¹ 2,85,000	â,¹ 2,45,000	+16.3%	
Net Profit After Tax	â,¹ 8,10,000	â,¹ 7,25,000	+11.7%	
Net Worth	â,¹ 38,75,000	â,¹ 30,65,000	+26.5%	

Important Notes:

- This table is a summary extract from the audited financial statements for tax audit purposes.
- Figures must reconcile with the detailed financials and tax computation.
- Remarks should explain material movements or unusual items in financial figures.
- Ensure all supporting working papers are retained for verification by authorities.
- This summary is subject to review and adjustment during the course of the tax audit.