

Individual Self-Certification Format for Non-Deduction of TDS

Date: DD/MM/YYYY

To,

The Manager

[Name of the Company/Bank/Financial Institution]

[Address]

Subject: Self-Certification for Non-Deduction of TDS

Respected Sir/Madam,

I, Full Name _____, son/daughter of _____
Father's/Mother's Name _____, holding PAN _____ PAN Number _____ hereby
declare that I am a resident individual of India for the financial year YYYY-YYYY .

I hereby certify that my estimated total income including the interest income from your company/institution for the financial year mentioned above will be below the basic exemption limit as prescribed under Income Tax Act, 1961 and therefore, no tax is liable to be deducted under Section 197A of the Income Tax Act.

Details:

Account Number/Investment Details: Account/Investment Reference

I request you not to deduct TDS on the interest income credited to my account.

I am enclosing a self-attested copy of my PAN card for your reference.

Declaration:

I declare that the information furnished above is true, correct, and complete to the best of my knowledge and belief. If at any stage it is found that the information provided is false or incorrect or not in accordance with the provisions of the Income Tax Act, 1961, I shall be solely responsible for the consequences.

Signature: _____ Name: Full Name Place: Place Date: _____
DD/MM/YYYY

Important Notes:

- This self-certification is valid only if the total income is below the basic exemption limit as per the relevant financial year.
- Submission of false information may attract penal consequences under the Income Tax Act.
- Attach a self-attested copy of your PAN card along with this self-certification.
- This document is to be submitted to the payer each financial year if exemption is claimed.
- In case the income exceeds the basic exemption limit, TDS will be deducted as per applicable law.