

FORM 16 - CERTIFICATE UNDER SECTION 203 OF THE  
INCOME TAX ACT, 1961  
[PART B]

Employer Name & Address:

XYZ Pvt Ltd,  
123 Industrial Zone,  
Mumbai - 400001

PAN of Deductor: AAAA1234A

TAN of Deductor: MUMA00000B

Employee's Name: Rajesh Kumar

Employee's PAN: AAPPR1234Q

Assessment Year: 2024-25

Period with Employer: 01/04/2023 - 31/03/2024

Computation of Income

Description	Amount (â,¹)
1. Gross Salary as per provisions of section 17(1)	8,00,000
2. Value of Perquisites under section 17(2)	40,000
3. Profits in lieu of salary under section 17(3)	10,000
4. Total (1+2+3)	8,50,000
5. Less: Allowances exempt under section 10	50,000
6. Net Salary (4-5)	8,00,000
7. Deductions under section 16	50,000
8. Income chargeable under the head 'Salaries' (6-7)	7,50,000

Deductions under Chapter VI-A

Section	Particulars	Amount (â,¹)
80C	LIC, PPF, etc.	1,50,000
80D	Medical Insurance	25,000
80TTA	Savings Account Interest	10,000
Total Deductions (VI-A)		1,85,000

Tax on Total Income

Description	Amount (â,¹)
Total Income (8 - VI-A deductions)	5,65,000
Tax on Total Income	25,500
Rebate under Section 87A	0
Surcharge, if any	0

Health & Education Cess	1,020
<b>Total Tax Payable</b>	<b>26,520</b>
Less: Relief under Section 89 (if any)	0
<b>Net Tax Payable</b>	<b>26,520</b>
Total Tax Deducted	26,520

**Details of Tax Deducted and Deposited into Central Government Account**

Month	Amount of TDS (â‚¹)	Date of Deposit	BSR Code	Challan/ Transfer Voucher No.
Apr-2023	2,210	07/05/2023	1234567	100123
May-2023	2,210	07/06/2023	1234567	100124
... (other months)	...	...	...	...
Total	26,520			

**Declaration by Employer**

I, hereby, certify that the information given above is true, correct, and complete to the best of my knowledge and belief.

Place: Mumbai  
Date: 15/04/2024

**Signature of Person Responsible for Deduction of Tax**

Name: Amit Sharma  
Designation: Finance Manager

**Important Notes:**

- This certificate is issued under section 203 of the Income Tax Act, 1961.
- Part B of Form 16 contains important details of salary and tax deducted for the assessment year.
- The certificate is essential for filing individual Income Tax Returns (ITR).
- Please verify all amounts and PAN details are correct.
- Keep this document safely for future reference and compliance needs.