

FORM 16 - CERTIFICATE UNDER SECTION 203 OF THE INCOME TAX ACT, 1961

[PART B]

Employer Name & Address:

XYZ Pvt Ltd,
123 Industrial Zone,
Mumbai - 400001

PAN of Deductor: AAAA1234A

TAN of Deductor: MUMA00000B

Employee's Name: Rajesh Kumar

Employee's PAN: APPR1234Q

Assessment Year: 2024-25

Period with Employer: 01/04/2023 - 31/03/2024

Computation of Income

Description	Amount (₹,¹)
1. Gross Salary as per provisions of section 17(1)	8,00,000
2. Value of Perquisites under section 17(2)	40,000
3. Profits in lieu of salary under section 17(3)	10,000
4. Total (1+2+3)	8,50,000
5. Less: Allowances exempt under section 10	50,000
6. Net Salary (4-5)	8,00,000
7. Deductions under section 16	50,000
8. Income chargeable under the head 'Salaries' (6-7)	7,50,000

Deductions under Chapter VI-A

Section	Particulars	Amount (₹,¹)
80C	LIC, PPF, etc.	1,50,000
80D	Medical Insurance	25,000
80TTA	Savings Account Interest	10,000
Total Deductions (VI-A)		1,85,000

Tax on Total Income

Description	Amount (₹,¹)
Total Income (8 - VI-A deductions)	5,65,000
Tax on Total Income	25,500
Rebate under Section 87A	0
Surcharge, if any	0

Health & Education Cess	1,020
Total Tax Payable	26,520
Less: Relief under Section 89 (if any)	0
Net Tax Payable	26,520
Total Tax Deducted	26,520

Details of Tax Deducted and Deposited into Central Government Account

Month	Amount of TDS (â,¹)	Date of Deposit	BSR Code	Challan/ Transfer Voucher No.
Apr-2023	2,210	07/05/2023	1234567	100123
May-2023	2,210	07/06/2023	1234567	100124
... (other months)
Total	26,520			

Declaration by Employer

I, hereby, certify that the information given above is true, correct, and complete to the best of my knowledge and belief.

Place: Mumbai

Date: 15/04/2024

Signature of Person Responsible for Deduction of Tax

Name: Amit Sharma

Designation: Finance Manager

Important Notes:

- This certificate is issued under section 203 of the Income Tax Act, 1961.
- Part B of Form 16 contains important details of salary and tax deducted for the assessment year.
- The certificate is essential for filing individual Income Tax Returns (ITR).
- Please verify all amounts and PAN details are correct.
- Keep this document safely for future reference and compliance needs.