

TDS Certificate for Gratuity Paid to Employee

[Under Section 203 of the Income Tax Act, 1961]

Name & Address of Employer	XYZ Pvt. Ltd., 123, Industrial Area, Main City, PIN 123456
TAN of Employer	ABCD12345E
PAN of Employer	AAACX1234L
Name & Address of Employee	Mr. Rajesh Kumar, 45, Lane 3, West Colony, Main City, PIN 123456
PAN of Employee	ABCDE1234F
Employee Code	EMP00876

Details of Gratuity and TDS

Payment Particulars	Amount (INR)
Total Gratuity Paid	3,50,000
Amount Exempt under Section 10(10)	2,00,000
Taxable Gratuity	1,50,000
Tax Deducted at Source (TDS)	46,350
Date of Payment	15-May-2024
Date of Deduction	15-May-2024
Date of Deposit of TDS	18-May-2024
TDS Deposited with Challan No.	567890

Declaration:

This is to certify that a sum of Rs. 3,50,000/- has been paid to Mr. Rajesh Kumar as gratuity on cessation of his employment, and tax has been deducted at source under the provisions of the Income Tax Act, 1961.

Place: Main City	Date: 16-May-2024
Authorized Signatory XYZ Pvt. Ltd.	

Important Notes:

- This certificate should be preserved by the employee for income tax filing and future reference.
- Tax Exemption on gratuity is subject to limits specified under Section 10(10) of the Income Tax Act.
- TDS has been deducted as per applicable rates and deposited with the Government.
- Mismatches in PAN, amount, or TDS details may cause issues in credit, so verify all information carefully.
- Contact the employer's accounts department if any discrepancy is observed.