

Certificate of No Objection for Lower Rate of TDS

Date: _____ / _____ / _____

To,

The Assessing Officer,
Income Tax Department,
_____ Circle/Ward,
[City/Location]

Subject: Application for Issuance of NOC for Lower Deduction of TDS under Section 197 in respect of contract payments

Respected Sir/Madam,

I/We, the undersigned, request for issuance of a No Objection Certificate (NOC) for deduction of tax at source (TDS) at a lower rate in accordance with section 197 of the Income Tax Act, 1961 in respect of payments made to us for contract works.

The applicant's details are as under:

Name of Applicant (Contractor): _____

Address: _____

PAN: _____

Nature of Contract: _____

Period of Contract: _____

Name and Address of Deductor: _____

Estimated Amount Receivable: _____

Requested TDS Rate: _____ %

The following documents are enclosed for your kind consideration:

- Copy of PAN
- Copies of contract/agreement
- Computation of estimated income
- Income Tax Returns filed for last three years
- Justification for request of lower/nil TDS deduction
- Any other relevant documents

I/We affirm that the information and particulars furnished above are true and correct to the best of my/our knowledge and belief.

Kindly issue the NOC at the earliest.

Yours faithfully,

Signature & Seal

(Name: _____)

(Designation: _____)

(Contact: _____)

Important Notes:

- The issue of this certificate is subject to verification and satisfaction of the Assessing Officer.
- Misrepresentation or false information may result in cancellation of the NOC and legal consequences.
- This NOC is valid only for the specified period and nature of contract mentioned above.
- The deductor must obtain and verify the NOC before applying the lower TDS rate.
- Separate application must be made for each deductor or contract.