

No Objection Certificate (NOC) for Lower TDS Deduction

Ref. No.: [NOC/Year/Sequence]

Date: [DD/MM/YYYY]

To,

[Name of Contractor/Applicant]

[Address of Contractor]

[PAN No.: _____]

Subject: No Objection Certificate for Lower Deduction of TDS under Section 197 of the Income Tax Act, 1961

Dear Sir/Madam,

With reference to your application dated [Application Date] for issuance of NOC for lower deduction of Tax Deducted at Source (TDS) on payments to be made under contract(s), we hereby issue this No Objection Certificate as per the details provided and verified.

This certificate states that our organization has no objection to the Income Tax Department allowing lower TDS deduction for the following:

Name of Contractor: [Contractor Name]

PAN: [Contractor PAN]

Nature of Contract: [Nature of Work/Service]

Financial Year: [YYYY-YYYY]

Applicable TDS Rate as per NOC: [____ %]

This NOC is issued at the request of the contractor, solely for the purpose of obtaining lower TDS deduction certificate under Section 197 of the Income Tax Act, 1961.

Yours faithfully,

For [Name of Issuing Organization]

Authorized Signatory

Name: _____

Designation: _____

Contact: _____

Important Notes:

- This NOC is valid only for the contract and financial year mentioned herein.
- The contractor must attach a copy of this NOC while applying to the Income Tax Department for a lower TDS certificate.
- Any misuse or alteration of this NOC will render it invalid.
- The NOC does not waive other statutory compliances or liabilities required by law.
- This document is not valid unless signed and stamped by the authorized signatory.