

Formal NOC Request for Reduced TDS Deduction under Section 197

Date: 12 June 2024

From:

[Your Name]
[Designation]
[Name of the Organization]
[Registered Address]
[Contact Details / Email ID]
[PAN Number]

To:

The Assessing Officer
Income Tax Department
[Address of the Jurisdictional Income Tax Office]

**Subject: Request for Issuance of No Objection Certificate (NOC) for Reduced Rate of TDS
Deduction under Section 197 of the Income Tax Act, 1961**

Respected Sir/Madam,

We, **[Name of the Organization/Applicant]**, bearing PAN **[PAN]**, hereby request your good office to issue a No Objection Certificate (NOC) for the purpose of deduction of tax at a lower rate or NIL rate under Section 197 of the Income Tax Act, 1961.

The application for a lower/NIL TDS certificate is being made for the Financial Year **[FY]** in relation to **[nature of receipts/payments]** as detailed below:

- **Type of Payment:** [Nature of Income, e.g., Professional Fees, Contractual Payments, etc.]
- **Expected Total Receipts:** [Amount and details of parties]
- **TDS Rate presently applicable:** [Rate, e.g., 10%]
- **Reason for Request:** [Brief justification, e.g., losses, lower income, MAT credit, etc.]

All relevant documents such as PAN, calculation of estimated income and tax liability, audited financial statements, previous year's assessment order, and justification for lower/NIL deduction are enclosed for your kind consideration.

We kindly request you to process this application at the earliest and issue the NOC/Certificate for reduced rate of TDS deduction under Section 197.

Thank you for your attention.

Yours faithfully,

[Signature]
[Name]
[Designation]
[Organization Name]
[Contact Number]

Important Notes:

- Applicants must ensure accuracy and completeness of all information and enclosures.
- The NOC or Certificate is issued at the discretion of the Income Tax Department, subject to their scrutiny and verification.
- Benefits under Section 197 are subject to compliance with all applicable provisions of the Income Tax Act and related rules.
- Incorrect or misleading information may result in denial of application or further proceedings.
- Keep all acknowledgments, receipts, and a copy of the application for your records.