

Tax Collected at Source (TCS) Details

Seller Name:	ABC Enterprises Pvt. Ltd.
Seller PAN:	ABCDE1234F
Buyer Name:	XYZ Trading Co.
Buyer PAN:	XYZTR4567L
Invoice Number:	INV/2024/357
Invoice Date:	15-June-2024
Financial Year:	2024-2025

TCS Collection Details

S. No.	Nature of Goods	Invoice Value (₹)	TCS Rate (%)	TCS Amount (₹)	Section
1	Scrap Material	1,00,000	1	1,000	206C(1)
2	Timber	50,000	2.5	1,250	206C(1)
Total TCS Amount (₹):				2,250	

Important Notes

- This document serves as a record of TCS collected as per Section 206C of the Income Tax Act, 1961.
- Ensure the PAN details of both seller and buyer are accurate for proper credit.
- TCS must be deposited to the government within prescribed timelines.
- This document should be retained for future reference and tax compliance.
- Incorrect or missing information may lead to non-credit issues for the buyer.