

# FORM NO. 16

[See rule 31(1)(a)]

Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

**Name and address of the Employer:**

ABC Technologies Pvt. Ltd.  
1204, Sector 5,  
Koramangala, Bangalore - 560034  
PAN: AABCT1234C  
TAN: BLRA12345G

**Name and address of Employee:**

Rahul Sharma  
92, Ashok Nagar,  
Andheri (E), Mumbai - 400069  
PAN: ABNPS3456Q

**Period with Employer:** 01-Apr-2023 to 31-Mar-2024

**Employee Reference No.:** EMP5678

## PART A

**Summary of tax deducted at source:**

Sl. No.	Quarter	Receipt Numbers of original statements of TDS (24Q)	Amount of TDS	Amount of Tax Deposited / Remitted
1	Q1 (Apr-Jun)	12345678910Q1	20,000	20,000
2	Q2 (Jul-Sep)	12345678911Q2	18,000	18,000
3	Q3 (Oct-Dec)	12345678912Q3	19,000	19,000
4	Q4 (Jan-Mar)	12345678913Q4	23,000	23,000
		<b>Total</b>	<b>80,000</b>	<b>80,000</b>

## PART B (Annexure)

**Details of Salary Paid and any other Income and Tax Deducted:**

Particulars	Amount (₹, <sup>1</sup> )
Gross Salary (a+b+c)	9,50,000
(a) Salary as per provisions under section 17(1)	8,00,000
(b) Value of perquisites under section 17(2)	1,30,000
(c) Profits in lieu of Salary under section 17(3)	20,000
Less: Allowances exempt under section 10	50,000
Net Salary (after exemptions)	9,00,000
Deductions under section 16	50,000

Income chargeable under the Head 'Salaries'	8,50,000
Add: Other Income reported by the employee	30,000
Gross Total Income	8,80,000
Deductions under Chapter VI-A	1,50,000
<b>Total Taxable Income</b>	<b>7,30,000</b>
Tax on Total Income	59,600
Surcharge	0
Education Cess	2,384
<b>Total Tax Payable</b>	<b>61,984</b>
Less: Relief under section 89	0
Net Tax Payable	61,984
Total Tax Deducted	80,000
Tax Deposited	80,000

For ABC Technologies Pvt. Ltd.

Authorised Signatory  
Date: 20/05/2024  
Place: Bangalore

#### Important Notes:

- Form 16 is issued annually by employers to their employees for tax deducted at source (TDS) on salary.
- This document is essential for filing Income Tax Returns (ITR).
- Form 16 consists of two parts: Part A (TDS details) and Part B (salary information).
- Employee should verify all personal and financial details for accuracy.
- If there is a discrepancy in Form 16, contact your employer or HR department immediately.