

# Form 16 - Certificate under Section 203 of the Income-tax Act, 1961 for Tax Deducted at Source on Salary (For Multiple Employers)

Financial Year: 2023-24

Assessment Year: 2024-25

## Part A: Details of Tax Deducted and Deposited with Central Government

### Employer 1

Employer Name	ABC Technologies Pvt. Ltd.
PAN of Employer	AAAPA1234A
TAN of Employer	DELAB1234C
Employee Name	Rahul Kumar
PAN of Employee	AQEPK5678Z
Period of Employment with Employer	1-Apr-2023 to 31-Aug-2023

Quarter	Receipt Number of TDS Return	Tax Deposited	Date of Deposit	Challan Serial No./Transfer Voucher Number
Q1	12345678901234	₹12,000	07-07-2023	12345
Q2	12345678904567	₹8,000	07-10-2023	54321

### Employer 2

Employer Name	XYZ Infosystems Ltd.
PAN of Employer	BBBPPB5678B
TAN of Employer	MUMA01234E
Employee Name	Rahul Kumar
PAN of Employee	AQEPK5678Z
Period of Employment with Employer	1-Sep-2023 to 31-Mar-2024

Quarter	Receipt Number of TDS Return	Tax Deposited	Date of Deposit	Challan Serial No./Transfer Voucher Number
Q3	78945612301234	₹15,200	07-01-2024	67890
Q4	78945612307890	₹10,350	07-04-2024	09876

## Part B: Details of Salary Paid and Other Income

Particulars	Employer 1 (ABC Technologies)	Employer 2 (XYZ Infosystems)	Total
Salary as per section 17(1)	₹13,40,000	₹15,20,000	₹18,60,000
Value of perquisites u/s 17(2)	₹10,000	₹12,000	₹122,000
Profits in lieu of salary u/s 17(3)	₹0	₹8,000	₹8,000
Gross Salary	₹13,50,000	₹15,40,000	₹18,90,000
Less: Allowances exempt under Section 10	₹28,000	₹45,000	₹73,000
Net Salary	₹13,22,000	₹14,95,000	₹18,17,000
Less: Deductions under Chapter VI-A	₹30,000	₹70,000	₹11,00,000
Total Taxable Income	₹2,92,000	₹4,25,000	₹7,17,000
Tax on Total Income	Calculated by Employer 1	Calculated by Employer 2	Refer both Form 16s

### Important Notes:

- If you worked with multiple employers during the financial year, you will receive separate Form 16s from each employer.
- Both Form 16 documents should be used together while filing your income tax return for accurate calculation of total income and TDS.
- Ensure you declare the salary and TDS from all employers to avoid demand notices from the Income Tax Department.
- Deductions under Chapter VI-A (e.g., 80C, 80D) must not be claimed twice across Form 16s.
- Verify PAN and TDS details in both Form 16s before filing your return.