

Tax Calculation Summary Table

Particulars	Amount (in USD)
Gross Salary / Income	60,000
Less: Allowable Deductions	10,000
Net Taxable Income	50,000
Tax Rate Applicable	20%
Total Income Tax Payable	10,000
Less: Advance Tax Paid / TDS	7,000
Net Tax Payable / (Refundable)	3,000

Important Notes:

- This summary is intended for informational purposes and should be verified with official tax documents.
- Ensure all income sources and eligible deductions are accurately declared.
- Tax rates may vary based on individual assessment and prevailing tax laws.
- Retain supporting documents for deductions and tax payments for future reference.
- In case of discrepancies, consult a tax professional or relevant authorities.