

Income Statement Audit Report

Company Name: ABC Corporation

Fiscal Period: January 1, 2023 - December 31, 2023

Audit Report Date: March 25, 2024

Independent Auditor's Report

We have audited the accompanying income statement of ABC Corporation for the year ended December 31, 2023. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the income statement is free of material misstatement.

In our opinion, the income statement referred to above presents fairly, in all material respects, the results of operations of ABC Corporation for the year ended December 31, 2023, in conformity with accounting principles generally accepted in [Country].

Income Statement (Audited)

Description	Amount
Revenue	\$1,500,000
Cost of Goods Sold	\$850,000
Gross Profit	\$650,000
Operating Expenses	\$300,000
Operating Income	\$350,000
Other Income (Expenses)	(\$25,000)
Net Profit Before Tax	\$325,000
Income Tax Expense	\$65,000
Net Profit After Tax	\$260,000

Signature

John Doe, CPA
Audit Partner, XYZ Auditors
March 25, 2024

Important Notes:

- This report provides assurance on the fairness and accuracy of the presented income statement.
- The audit was conducted according to generally accepted auditing standards.
- The auditor's opinion is based solely on the income statement, not on the entire set of financial statements.
- Management is responsible for the preparation and fair presentation of the financial information.
- Audited financial statements are essential for stakeholders' confidence and regulatory compliance.