

Real Estate Capital Gains Tax Computation Statement

Personal Information

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|--------------------------|-----------------------------|
| Name of Assessee | John Doe |
| PAN | ABCDE1234F |
| Address of Property Sold | 123 Elm Street, Springfield |
| Date of Acquisition | 01-Apr-2005 |
| Date of Sale | 15-Sep-2023 |

Details of Capital Gain Computation

| Particulars | Amount (INR) |
|--|------------------|
| Full Value of Consideration (Sale Price) | 8,500,000 |
| Less: Expenses on Transfer (e.g., brokerage, legal fees) | 50,000 |
| Net Consideration | 8,450,000 |
| Less: Indexed Cost of Acquisition | 3,100,000 |
| Less: Indexed Cost of Improvement | 200,000 |
| Long Term Capital Gain | 5,150,000 |
| Deductions under section 54/54EC/54F (if any) | 1,000,000 |
| Net Taxable Capital Gain | 4,150,000 |

Notes

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|--|-----|
| Cost Inflation Index (CII) for 2005-06 | 117 |
| CII for 2023-24 | 348 |

Important Notes:

- Ensure all amounts are supported by appropriate documentary evidence.
- Indexed costs are calculated as per applicable Cost Inflation Index (CII) for relevant years.
- Deductions under Section 54/54EC/54F require investment in specified assets within stipulated time.
- This statement should be used as annexure while filing your income tax returns for the relevant assessment year.
- Consult a tax advisor for case-specific computation and deduction eligibility.