

Real Estate Capital Gains Tax Computation Statement

Personal Information

Name of Assessee	John Doe
PAN	ABCDE1234F
Address of Property Sold	123 Elm Street, Springfield
Date of Acquisition	01-Apr-2005
Date of Sale	15-Sep-2023

Details of Capital Gain Computation

Particulars	Amount (INR)
Full Value of Consideration (Sale Price)	8,500,000
Less: Expenses on Transfer (e.g., brokerage, legal fees)	50,000
Net Consideration	8,450,000
Less: Indexed Cost of Acquisition	3,100,000
Less: Indexed Cost of Improvement	200,000
Long Term Capital Gain	5,150,000
Deductions under section 54/54EC/54F (if any)	1,000,000
Net Taxable Capital Gain	4,150,000

Notes

Cost Inflation Index (CII) for 2005-06	117
CII for 2023-24	348

Important Notes:

- Ensure all amounts are supported by appropriate documentary evidence.
- Indexed costs are calculated as per applicable Cost Inflation Index (CII) for relevant years.
- Deductions under Section 54/54EC/54F require investment in specified assets within stipulated time.
- This statement should be used as annexure while filing your income tax returns for the relevant assessment year.
- Consult a tax advisor for case-specific computation and deduction eligibility.